

Individual Protection

MortgageSafe

Protection for mortgages



Navigating life together

Contents

Rest, assured	3
MortgageSafe at a glance	4
Flexible cover options	6
How it works	7
How we calculate the premium	8
How the application process works	9
Optional Child Cover	10
Cover to suit your needs	12
About MetLife	16

Rest, assured

There's nowhere more comfortable than your own home.

It's the place where you can look forward to raising a family, spending time with friends and making memories for years to come.

However, thinking about your future doesn't stop here. Whatever you have planned for your home, you need the confidence you can keep looking forward, even through difficult times.

If you have an accident or are ill and unable to work, MortgageSafe will pay lump sums of money to help with your monthly mortgage payments, so you can go on enjoying your home while you get better.



MortgageSafe at a glance

MortgageSafe is simple, affordable, and easy to buy.

It's flexible too. There are 3 levels of cover to choose from, so you can find the right level for you depending on your lifestyle, health and the size of your monthly mortgage repayment.

- If you're unable to work, due to accident or illness, we'll pay a lump sum of money monthly - either to you or directly to your mortgage lender, to help with the mortgage payments.
- Core accident only cover available with no medical questions.
- Extended accident and illness cover options subject to a simplified set of medical questions.
- Premiums refunded during any claim period, so you're not out of pocket.
- Optional Child Cover available to add to the policy for an additional cost. This isn't linked to your mortgage and is there to help families better cope with any unexpected financial burdens and to help support you through disruption to normal life as a result of your child being unwell.

There are

19.1 million

families in the UK¹

137 million

working days are lost every year due to illness²

4.9 million

self-employed in 2019³

¹ Office for National Statistics, 2019 <https://www.ons.gov.uk/peoplepopulationandcommunity/birthsdeathsandmarriages/families>

² CIPD Health and wellbeing at work report, March 2020

³ Office for National Statistics, 2019 <https://www.ons.gov.uk/employmentandlabourmarket/peopleinwork/employmentandemployeetypes/bulletins/employmentintheuk/august2019>

Flexible cover options

MortgageSafe offers 3 levels of cover to choose from, depending on your needs.

Core	<ul style="list-style-type: none"> Accident only cover 4 week waiting period 12 month benefit payment period No health questions asked
Essential12	<ul style="list-style-type: none"> Accident & illness cover 4 week waiting period 12 month benefit payment period Health questions asked
Essential24	<ul style="list-style-type: none"> Accident & illness cover 4 week waiting period 24 month benefit payment period Health questions asked

Our Core Cover option is accident only cover, so we won't ask you any medical history questions.

Essential12 and Essential24 cover options adopt a quick and easy approach to reviewing your medical history. All our questions focus on significant or recent medical conditions only. We won't ask you any questions about your family history.

If you need to claim, Core and Essential12 will pay for up to 12 months. Essential24 will pay for up to 24 months.

Each level of cover has a 4 week waiting period, meaning you must be unable to work for 4 or more weeks to receive the first payment. However, you can submit your claim in advance if you know you'll be unable to work, and we'll make benefit payments to cover you from the first day you were unable to work.

How it works



- 1.** You can take out a MortgageSafe policy during your mortgage application process, or at any time. You can cover part or all of your monthly mortgage repayment amount - up to a maximum of £1,500 per month. Your adviser can discuss your needs with you and help you do this.



- 2.** Once you've agreed the level of cover which is right for you, your adviser will confirm your premium and coverage agreed and complete your digital application.



- 3.** If you have an accident or are ill and expect to be unable to work for 4 weeks or more, contact our claims team on **0800 917 0100**.



- 4.** Our expert claims team aim to assess your claim within 5 working days.



- 5.** Once accepted, we'll pay lump sums of money to help cover your mortgage costs during the period you are unable to work. We can also send the payment directly to your mortgage lender – whichever is most convenient for you.

How we calculate the premium

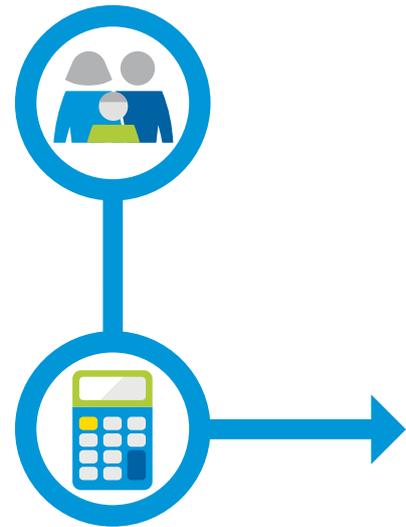
There are several factors that affect the premium we charge for a MortgageSafe policy.

These are:

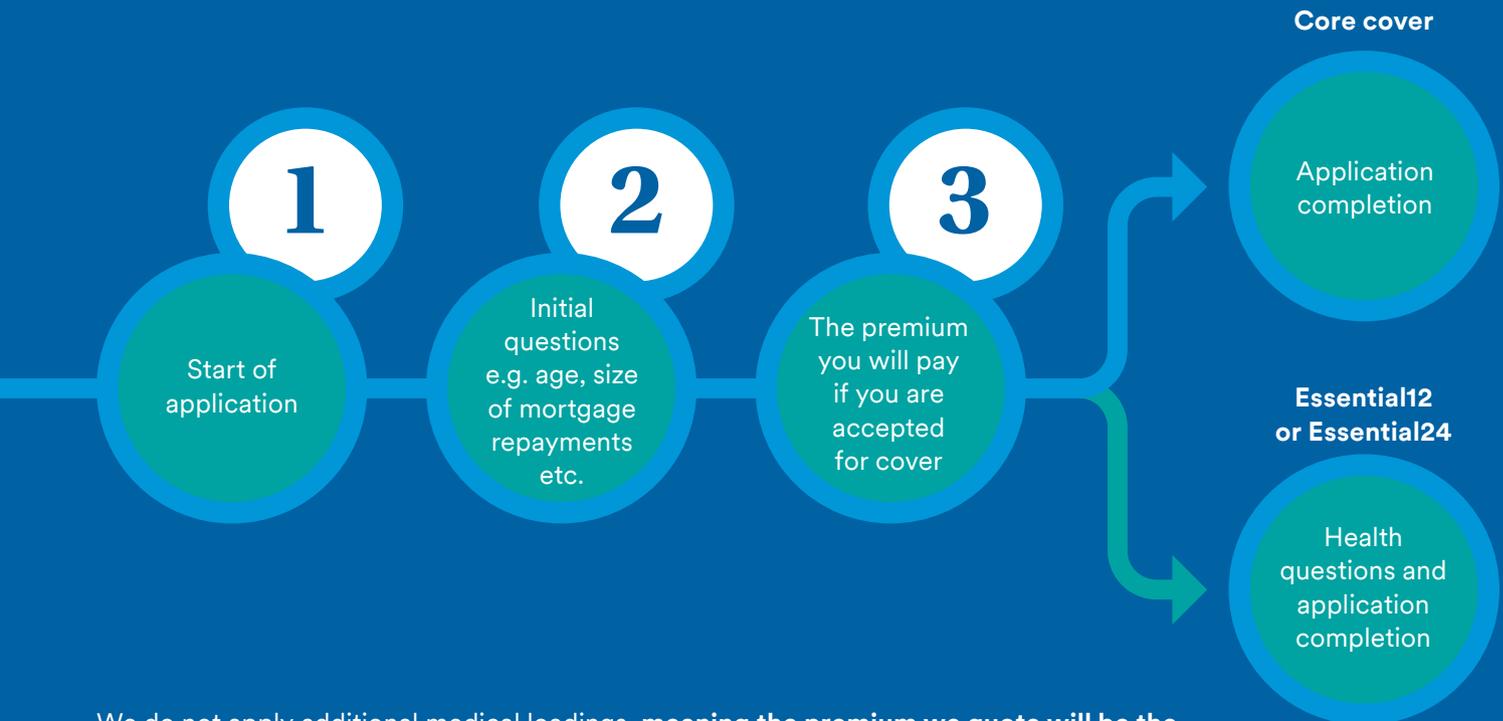
- Age (18 to 59 as at last birthday);
- Smoker status;
- Level of cover (Core, Essential12 or Essential24);
- Amount of cover (£200 to £1,500 per month);
- Occupation;
- Term of the policy (up to 40 years and no later than 70th birthday);
- Body Mass Index ('BMI'); and
- Optional Child Cover (additional £3 per month).

When applying for Essential12 or Essential24 cover, a number of health questions will be asked before determining whether we can offer cover or not.

If we offer cover, we may do so with one or more exclusions to the cover.



How the application process works



We do not apply additional medical loadings, **meaning the premium we quote will be the amount to pay**, if we are happy to offer you cover (subject to the information provided by you being accurate).

Optional Child Cover

Families can choose to add Optional Child Cover onto their policy for an additional £3 per month.

It isn't linked to your mortgage. It's simply there to help families get back on track and manage any unexpected costs associated with child accidents and illness.

This cover provides a lump sum of money directly to you, to help support you through disruption to normal life if any one of your children is unlucky enough to break a bone, spend time in hospital or be diagnosed with cancer - *excluding less advanced cases**. It provides protection for all eligible children aged 6 months to 18 years, or up to 23 years if your child is in full-time education.

It can be selected and removed from the policy at any time after the policy start date.

This table explains the benefits payable if your child is unwell and you need to make a claim.

Broken bones	
Major (arm, ankle, back, cranium, hip, leg, mandible, neck, pelvis, shoulder or wrist)	£500
Minor (any other) excluding the nose	£100
Hospitalisation (per 24 hour period) as a result of accident or illness	
Hospital admission due to illness after cover has been held for 12 months	£50 per day
Cancer - <i>excluding less advanced cases</i>	
Lump sum per valid diagnosis, per child	£10,000

* In line with the ABI's Guide to Minimum Standards for Critical Illness Cover, we do not cover cases of cancer that are less advanced. Please see the policy terms and conditions for full details of the cancer types that are not covered.

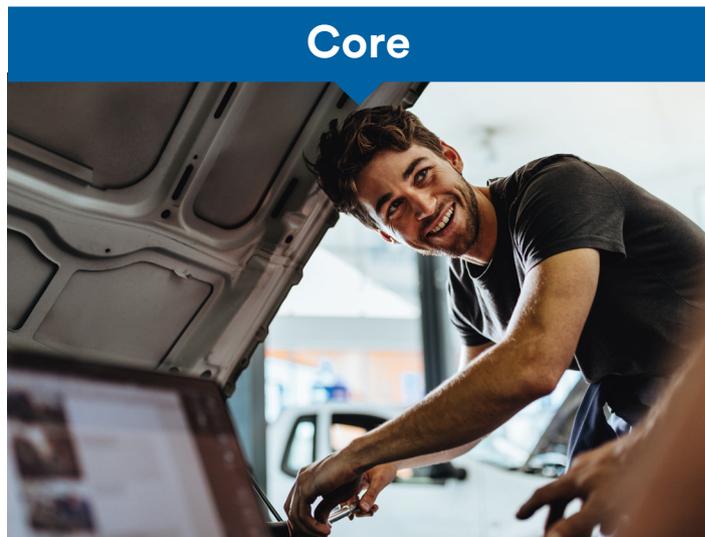


Cover options to suit your needs

There are a range of options and cover levels to keep MortgageSafe affordable, so you can focus on the future, rather than your finances. All levels of cover are available for employed and self-employed individuals.

Learn more here with some examples, and understand what level of cover might suit your needs.

These are fictional examples for indicative purposes only.



Needs summary:

- First-time buyer
- Active job and lifestyle
- Focused on finances and budget

To help protect the everyday with:

- Protection for a busy and active lifestyle should they be unable to work due to an accident
- Affordable premiums that fit the budget
- Immediate cover with no health questions
- Peace of mind that the right level of cover is in place to support the mortgage payments for up to 12 months

£6.10 per month for £800 mortgage payment benefit coverage.

Essential12



Needs summary:

- Self-employed business owner
- Growing family
- Looking to up-size the home

To help protect the everyday with:

- Flexible levels of protection which can be increased or decreased to meet current circumstances
- Child Cover option to cover all eligible children, present and future
- Confidence that, without Statutory Sick Pay entitlement, the home and the family are protected for up to 12 months

£14.06 per month for £800 mortgage payment benefit coverage. This includes £3 for Child Cover.

Essential24



Needs summary:

- Employed in a secure career
- Concerned about limited sick pay benefits
- Considering re-mortgaging to focus on home improvements
- Active teenage family

To help protect the everyday with:

- Reassurance that health questions typically only look back 2 years
- Child Cover option to cover an active family
- Flexible cover for up to 24 months which can be reduced at any time

£36.36 per month for £800 mortgage payment benefit coverage. This includes £3 for Child Cover.



We're here to help

**Proven experts in claims management
and customer service**

**Fast claims process to help families when
they really need it**

Cover from day one of absence from work

**No mandatory GP reports or medical
examinations required**

**Flexible option to pay your mortgage
lender directly**

About MetLife

MetLife Europe d.a.c. is an affiliate of MetLife, Inc. with a financial strength rating of A+ by Standard & Poor's¹.

MetLife Europe d.a.c. has been in the UK since 2007, providing innovative protection, employee benefits and retirement solutions.

Winner of **40+** UK industry awards.

With over 150 years of experience, MetLife, Inc. is an innovator and recognised leader in protection planning and retirement saving solutions around the world.

MetLife, Inc. has established a strong presence through organic growth, acquisitions, joint ventures and partnerships in over 40 countries worldwide and is trusted by tens of millions of customers².



Did you know?

MetLife, Inc. was the first life company to pay a claim on the sinking of the Titanic.

1 https://www.standardandpoors.com/en_EU/web/guest/home

2 MetLife Worldwide: https://www.metlife.com/about-us/corporate-profile/global-locations/?WT.mc_id=vu1133



0800 917 0100

metlife.co.uk/mortgagesafe

Products and services are offered by MetLife Europe d.a.c. which is an affiliate of MetLife, Inc. and operates under the “MetLife” brand

MetLife Europe d.a.c. is a private company limited by shares and is registered in Ireland under company number 415123. Registered office at 20 on Hatch, Lower Hatch Street, Dublin 2, Ireland. UK branch office at One Canada Square, Canary Wharf, London E14 5AA. Branch registration number: BR008866. MetLife Europe d.a.c. (trading as MetLife) is authorised and regulated by Central Bank of Ireland. Deemed authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority’s website.

